

NSA News: Money remains on the move.....

Armaguard bail -out ensures cash movement between banks, supermarkets and ATM's
An agreement sealed this week between for Armaguard to continue moving money around the country is good news for the economy –and for NSA's Keep The Cash campaign. Armaguard has reportedly accepted a bail-out worth \$50 Mill. from 8 customers, including majors banks and supermarkets. The money will allow it to continue operating for the 12 month beginning 1st July.

Part of the Linfax group, Armaguard moves money between businesses, including the big retailers, and the banks. It also operates a chain of automatic teller machines under the atmX brand.

Despite controlling 90% of cash movement around Australia since it's merger last year with it's main competitor Prosegur, Armaguard has been struggling due to the declining use of cash and, therefore, demand for it's services. Cash purchases in Australia have fallen from more the 60% of transactions in 2010 to 13% in 2022' and from 2018 to 2022, the value of transactions using digital wallets rather than cash increased from 750Mill to \$93 Billion. Under the deal, Commonwealth Bank, ANZ, Westpac, NAB, Coles, Woolworth, Bunnings, and Australia Post will make monthly payments in return for Armaguard meeting efficiency and restructuring requirements.

An independent accountant will ensure Armaguard meets it's target.

The news will be welcomed by the thousands of Australians who have expressed their wish to continue using banknotes and coins in the face of relentless move towards a "Cashless Economy". According to a Reserve Bank survey, one in four Australians say they would experience genuine hardship or major inconvenience if they could not access cash.

Many older Australians have expressed a preference for cash to conduct certain transactions , as have people in regional and remote areas where internet services can be patchy or non-existent.

NSA has been at the forefront for the movement to give people a choice in the way they make payments through the "Keep Cash" campaign.



National Seniors

AUSTRALIA

Modbury Branch Newsletter

July 2024

Issue 221



Branch Diary

Guest speakers

5th July Guide Dogs - pre training

19th. Aug. Oberammergau Passion Play Talk

16th Sept. Scams Alert (Michael Bamton) (AGM)

21st. Oct. Bangers and Mash (entertainment)

Modbury NSA is sponsored by the Modbury Plaza Hotel

Thanks to the Office of Federal Member for Makin, Tony Zappia, in the printing of this Newsletter

Committee for 2023 & 2024

President	Susan Boyle	0410 500 779
Vice President	Piero Fioretti	0423 784 050
Secretary	Bruce Anderson	0449 574 554
Treasurer	Heather Murphy	8365 6002
Assist. Treasurer	Alastair Boyle	
Activities Officer	Rosalie Zurek	8264 9681
Guest Speakers (interim)	Rosalie Zurek	0416 010 329
Welfare	Ray Zurek	"
Extra Member (1)	Robyn Neate	0408 496 305
Extra Member (2)	Mary Fioretti	
Ex Officio. Public Officer	John Fellows	
Door	Eric Schubert & Mary Fioretti	
Greeter	Beverly Anderson	
Newsletter	Ray Zurek	

 Modbury National Seniors meet every third Monday of the month (4th if Public Holiday) at 1.30pm at Lutheran Homes Inc., 1217 Grand Junction Rd. Hope Valley except November and December. Entrance fee of \$5.00
 Postal address: NSA Modbury, PO Box 499, St. Agnes, 5097

We always welcome visitors and potential new members. If after 3 or 4 visits you find that you enjoy coming to our meetings and being part of our group why not become a financial member of National Seniors Australia? Members are able to get involved in discussing and taking part in community issues pertaining to Senior Australians. You can also take part in social events, hear interesting guest-speakers and meet like-minded members at other branches. Most importantly members can ensure that their voice is heard on issues affecting the over 6 mill. Australians over 50!
Only financial members are covered by NSA Insurance on outings! Financial members will also be given preference when there is a limit on numbers e.g. Christmas Lunch, Bus Trips etc.

	single	joint
1 year membership	\$49.50	\$80
2 year	\$88	\$143
3 year	\$120	\$180
5 year	\$220	\$325

Enrolment forms can be found on activities Table or from Treasurer. M/fees can be paid by phone. No Credit card surcharge applies!
Riddle: In a room there's a queen, a king and twins. But no bodies in the room. What am i?
Grandma's wit and wisdom: The key to successful ageing is...to pay as little attention to it as possible!
Interesting fact: Women look their oldest at 3.30pm on Wednesdays!
Please wear your nametag at all meetings and Outings!!!!!!

Forthcoming events for 2024

Monday 2nd Sept. 10am, Tour of Beaumont House & Gardens, 631 Glynburn Rd. Beaumont, Morning tea \$25, followed by tour of house, can wander through the gardens later. Will have 11 seater Lutheran Bus for 9am, cost \$10, Approx. 12.30 light lunch at Pasta Delli Fire Station, Glynburn Rd, Glynde park at Aldi next door!
Monday 18th Nov. Christmas Lunch, Windsor Hotel 410 N.E Road Windsor Gardens Seniors Christmas lunch \$25.90, 2 course meal with salad/vegetable bar, Raffle!!

Please let Rosalie know if unable to attend!!!!!!!!!!!!!!!!!!!!!!

July Birthdays: Keith Fitzgerald (6), Christine Stewart (10), Erma Hill (28), Judy Fairhead (30)
Anniversaries: Nil

Congratulations and Best Wishes to All !!!
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**Joke: The pretty young wife is suing for divorce.**  
**"On what grounds?" asked her solicitor. "You've got to have grounds".**  
**"But we do", she assured him. "Yes, we have large grounds, a 20 acre block."**  
**"No, no," he said. "Do you have a grudge?"**  
**"Yes, we have a double garage because we have 2 cars."**  
**"No, no," said the solicitor, near exasperation. "Does he beat you up?"**  
**"Never," she said. "I'm always up at 6 and he sometimes sleeps till 10."**  
**The solicitor finally grabbed her by the shoulders.**  
**"Reasons!" he shouted. "What are your reasons?"**  
**"Oh, we don't seem to be able to communicate," she said.**



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AGM. Once again we face a crucial dilemma of how to keep this branch going for the next couple of years. Last year some of us had to take-on extra duties so we could keep functioning. It isn't fair to the members that have been on the committee for 10+ years and would like to have a break and sit back and enjoy just to being there for the entertainment.  
 We're always happy to assist you if you're not certain how to perform your duties.  
**Please consider!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!**

